

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/10/2023

_____
President of the Board - Original Signature Required_____
Date 6/16/23_____
Secretary of the Board - Original Signature Required_____
Date 6/16/23_____
Chief School Administrator - Original Signature Required_____
Date 6/16/2023

Jennifer M Sleppy

Contact Person

(724)254-2666

Extn :4850

Telephone_____
Extension

sleppy.j@pennsmanor.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Penns Manor Area SD	COUNTY : Indiana	AUN : 128326303
--	---------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☐
No ☒


If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$19445006
Ending Unassigned Fund Balance	\$2673181
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	13.74%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/16/2023
---	-------------------

DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

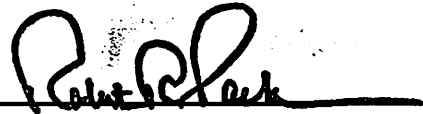
24 PS 6-687(a)(1)

(03/2006)

School District Name : Penns Manor Area SD	County : Indiana	AUN Number : 128326303
--	----------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/10/2023
---	--------------------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

Val Number	Description	Justification
5260	<div>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</div> <div>Function 2200, Object 100: \$129,302.00</div> <div>Function 2200, Object 200: \$132,675.00</div>	Object 200, benefits are higher due to budgeted expenses for instructional staff development, and because staff in this function are primarily instructional assistants whose salary is less than the benefits they earn.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The District budgets a reserve amount to be used for unforeseen, unbudgeted expenditures throughout the fiscal year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	An Unassigned fund balance is critical to the district to provide cash flow in times when the district is not receiving revenue.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The committed fund balance is reserved to offset increases in PSERS and OPEB and other benefit related expenditures at retirement.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	241,408	
0820 Restricted Fund Balance	3,158,068	
0830 Committed Fund Balance	2,698,934	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	2,034,772	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$4,733,706</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	5,289,525	
7000 Revenue from State Sources	13,411,160	
8000 Revenue from Federal Sources	1,162,730	
9000 Other Financing Sources	220,000	
Total Estimated Revenues And Other Financing Sources		<u>\$20,083,415</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$24,817,121</u>

LEA : 128326303 Penns Manor Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	3,648,078
6113 Public Utility Realty Taxes	4,500
6114 Payments in Lieu of Current Taxes - State / Local	951
6120 Current Per Capita Taxes, Section 679	14,000
6140 Current Act 511 Taxes - Flat Rate Assessments	14,000
6150 Current Act 511 Taxes - Proportional Assessments	960,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	362,500
6500 Earnings on Investments	12,000
6700 Revenues from LEA Activities	20,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	168,876
6940 Tuition from Patrons	30,000
6980 Revenue from Community Services Activities	3,000
6990 Refunds and Other Miscellaneous Revenue	51,620
REVENUE FROM LOCAL SOURCES	\$5,289,525
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,970,000
7112 Basic Education Funding-Social Security	350,000
7220 Vocational Education	62,085
7240 Driver Education - Student	750
7271 Special Education funds for School-Aged Pupils	931,500
7292 Pre-K Counts	105,000
7311 Pupil Transportation Subsidy	1,160,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	20,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	290,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	13,900
7340 State Property Tax Reduction Allocation	345,600
7360 Safe Schools	133,000
7505 Ready to Learn Block Grant	194,325
7820 State Share of Retirement Contributions	1,835,000
REVENUE FROM STATE SOURCES	\$13,411,160
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	263,440
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	50,790
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	720,000

LEA : 128326303 Penns Manor Area SD

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	115,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	13,500
REVENUE FROM FEDERAL SOURCES	\$1,162,730
OTHER FINANCING SOURCES	
9340 Debt Service Fund Transfers	220,000
OTHER FINANCING SOURCES	\$220,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	20,083,415

Act 1 Index (current): 6.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$3,648,078	
Amount of Tax Relief for Homestead Exclusions	<u>\$345,600</u>	
Total Approx. Tax Revenue:	\$3,993,678	
Approx. Tax Levy for Tax Rate Calculation:	\$4,399,020	
	Indiana	Total

2022-23 Data		
a. Assessed Value	\$288,571,100	\$288,571,100
b. Real Estate Mills	15.3768	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$231,149,635	\$231,149,635
d. Assessed Value	\$286,081,620	\$286,081,620
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$4,437,300	\$4,437,300
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$4,437,300	\$4,437,300
(f Total * g)		
i. Base Mills Subject to Index	15.3768	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	90.00000%	90.00000%
k. Tax Levy Needed	\$4,399,020	\$4,399,020
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	15.3768	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$4,399,020	\$4,399,020
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$4,053,420
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$3,648,078
(n * Est. Pct. Collection)		

Act 1 Index (current): 6.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$3,648,078	
Amount of Tax Relief for Homestead Exclusions	<u>\$345,600</u>	
Total Approx. Tax Revenue:	\$3,993,678	
Approx. Tax Levy for Tax Rate Calculation:	\$4,399,020	
	Indiana	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	16.2994	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,662,959	\$4,662,959
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$15,055.00	
Number of Homestead/Farmstead Properties	1509	1509
Median Assessed Value of Homestead Properties		\$96,800

Act 1 Index (current): 6.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$3,648,078
Amount of Tax Relief for Homestead Exclusions	<u>\$345,600</u>
Total Approx. Tax Revenue:	\$3,993,678
Approx. Tax Levy for Tax Rate Calculation:	\$4,399,020
	Indiana
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$345,600	Lowering RE Tax Rate	\$0	\$345,600
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$345,600

2023-2024 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 128326303 Penns Manor Area SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 6/20/2023 3:33:16 PM				Page - 1 of 1			
CODE							
6111 <u>Current Real Estate Taxes</u>							
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Indiana	286,081,620	15.3768	4,399,020			90.00000%	
Totals:	286,081,620		4,399,020	- 345,600	= 4,053,420	X 90.00000%	= 3,648,078
				<u>Rate</u>	<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	14,000		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	14,000	14,000
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						14,000	14,000
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.750%	0.000%	910,000	910,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	50,000	50,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						960,000	960,000
Total Act 511, Current Taxes							974,000
				Act 511 Tax Limit -->	231,149,635	X 12	2,773,796
					Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Indiana	15.3768	15.3768	0.00%	Yes	6.0%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	6.0%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	6.0%				
6151	Current Act 511 Earned Income Taxes	0.750%	0.750%	0.00%	Yes	6.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.0%				

LEA : 128326303 Penns Manor Area SD

Printed 6/20/2023 3:33:19 PM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	6,358,029
1200 Special Programs - Elementary / Secondary	3,557,522
1300 Vocational Education	984,800
1400 Other Instructional Programs - Elementary / Secondary	557,909
1500 Nonpublic School Programs	6,300
1800 Pre-Kindergarten	104,410
Total Instruction	\$11,568,970
2000 Support Services	
2100 Support Services - Students	670,403
2200 Support Services - Instructional Staff	277,627
2300 Support Services - Administration	1,124,987
2400 Support Services - Pupil Health	239,643
2500 Support Services - Business	416,665
2600 Operation and Maintenance of Plant Services	1,423,239
2700 Student Transportation Services	1,244,000
2800 Support Services - Central	674,436
2900 Other Support Services	22,880
Total Support Services	\$6,093,880
3000 Operation of Non-Instructional Services	
3200 Student Activities	550,076
Total Operation of Non-Instructional Services	\$550,076
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	1,082,080
5900 Budgetary Reserve	150,000
Total Other Expenditures and Financing Uses	\$1,232,080
Total Estimated Expenditures and Other Financing Uses	\$19,445,006

LEA : 128326303 Penns Manor Area SD

Printed 6/20/2023 3:33:19 PM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,155,345
200 Personnel Services - Employee Benefits	2,575,970
300 Purchased Professional and Technical Services	22,600
500 Other Purchased Services	480,650
600 Supplies	107,914
700 Property	6,000
800 Other Objects	9,550
Total Regular Programs - Elementary / Secondary	\$6,358,029
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,137,208
200 Personnel Services - Employee Benefits	904,694
300 Purchased Professional and Technical Services	655,550
500 Other Purchased Services	832,400
600 Supplies	24,250
800 Other Objects	3,420
Total Special Programs - Elementary / Secondary	\$3,557,522
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	309,824
200 Personnel Services - Employee Benefits	241,850
300 Purchased Professional and Technical Services	10,000
500 Other Purchased Services	390,291
600 Supplies	32,650
800 Other Objects	185
Total Vocational Education	\$984,800
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	327,558
200 Personnel Services - Employee Benefits	217,751
300 Purchased Professional and Technical Services	4,000
500 Other Purchased Services	1,100
600 Supplies	7,500
Total Other Instructional Programs - Elementary / Secondary	\$557,909
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	6,300
Total Nonpublic School Programs	\$6,300
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	53,973
200 Personnel Services - Employee Benefits	39,987
500 Other Purchased Services	450
600 Supplies	10,000
Total Pre-Kindergarten	\$104,410
Total Instruction	\$11,568,970

LEA : 128326303 Penns Manor Area SD

Printed 6/20/2023 3:33:19 PM

<u>Description</u>	<u>Amount</u>
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	316,522
200 Personnel Services - Employee Benefits	220,326
300 Purchased Professional and Technical Services	123,500
500 Other Purchased Services	1,155
600 Supplies	8,300
800 Other Objects	600
Total Support Services - Students	\$670,403
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	129,302
200 Personnel Services - Employee Benefits	132,675
300 Purchased Professional and Technical Services	8,050
600 Supplies	7,600
Total Support Services - Instructional Staff	\$277,627
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	618,119
200 Personnel Services - Employee Benefits	406,368
300 Purchased Professional and Technical Services	45,100
500 Other Purchased Services	14,800
600 Supplies	18,300
800 Other Objects	22,300
Total Support Services - Administration	\$1,124,987
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	113,419
200 Personnel Services - Employee Benefits	83,624
300 Purchased Professional and Technical Services	39,500
500 Other Purchased Services	100
600 Supplies	3,000
Total Support Services - Pupil Health	\$239,643
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	144,900
200 Personnel Services - Employee Benefits	107,615
300 Purchased Professional and Technical Services	44,800
500 Other Purchased Services	109,650
600 Supplies	5,700
800 Other Objects	4,000
Total Support Services - Business	\$416,665
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	393,750
200 Personnel Services - Employee Benefits	363,989
300 Purchased Professional and Technical Services	49,000
400 Purchased Property Services	185,900
500 Other Purchased Services	2,000

LEA : 128326303 Penns Manor Area SD

Printed 6/20/2023 3:33:19 PM

<u>Description</u>	<u>Amount</u>
600 Supplies	408,600
700 Property	20,000
Total Operation and Maintenance of Plant Services	\$1,423,239
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	1,244,000
Total Student Transportation Services	\$1,244,000
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	201,912
200 Personnel Services - Employee Benefits	164,230
300 Purchased Professional and Technical Services	131,518
400 Purchased Property Services	12,168
600 Supplies	164,608
Total Support Services - Central	\$674,436
2900 <u>Other Support Services</u>	
500 Other Purchased Services	22,880
Total Other Support Services	\$22,880
Total Support Services	\$6,093,880
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	258,650
200 Personnel Services - Employee Benefits	61,000
300 Purchased Professional and Technical Services	45,100
400 Purchased Property Services	10,000
500 Other Purchased Services	52,001
600 Supplies	41,000
800 Other Objects	82,325
Total Student Activities	\$550,076
Total Operation of Non-Instructional Services	\$550,076
5000 Other Expenditures and Financing Uses	
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,082,080
Total Interfund Transfers - Out	\$1,082,080
5900 <u>Budgetary Reserve</u>	
800 Other Objects	150,000
Total Budgetary Reserve	\$150,000
Total Other Expenditures and Financing Uses	\$1,232,080
TOTAL EXPENDITURES	\$19,445,006

LEA : 128326303 Penns Manor Area SD

Printed 6/20/2023 3:33:22 PM

Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	4,714,500	5,300,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,093,375	1,993,375
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$6,807,875	\$7,293,375

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	100,000	104,350
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	530,600	551,800
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 128326303 Penns Manor Area SD

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$630,600	\$656,150
TOTAL CASH AND INVESTMENTS	\$7,438,475	\$7,949,525

LEA : 128326303 Penns Manor Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	5,865,000	5,215,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	395,696	410,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,248,000	2,103,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$8,508,696	\$7,728,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$8,508,696	\$7,728,000

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$8,508,696	\$7,728,000

Account Description	Amounts
0810 Nonspendable Fund Balance	241,408
0820 Restricted Fund Balance	3,158,068
0830 Committed Fund Balance	2,698,934
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,673,181
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,372,115
5900 Budgetary Reserve	150,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,921,591